

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year

**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	SANDIP FOUNDATION			ABEFS2855C		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number	ITR-7	
	2Nd Floor	Koteshwar Plaza				
	Road/Street/Post Office	Area/Locality				
	J.N. Road	Mulund(W)		Status AOP/BOI		
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Mumbai	MAHARASHTRA	400080	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)			EXEM. CIRCLE 2, MUMBAI		
	e-filing Acknowledgement Number			164192830170919		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	2418433
			c	TCS	7c	36064
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	2454497
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	2454500	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 17-09-2019 14:56:43 from IP address 103.252.5.197 and verified by

SANDIP KUMAR JHA having PAN AABPJ7760M on 17-09-2019 15:07:12 from IP address

103.252.5.197 using Electronic Verification Code PB5TDVYGZI generated through Aadhaar OTP

mode.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

**ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)**

<b>Name</b>	SANDIP FOUNDATION	<b>PAN</b>	ABEFS2855C
<b>Form No</b>	10B	<b>Assessment Year</b>	2019-20
<b>e-Filing Acknowledgement Number</b>	162663461150919	<b>Date of e-Filing</b>	15/09/2019

*For and on behalf of,  
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)

**Shri Nityanand Jha College of Education****Balance Sheet as at 31st March 2019**

FUNDS AND LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
<b>Branch / Divisions</b>			<b>Fixed Assets</b>		
Sandip Foundation H.O.	60,12,980		Computer Hardware & Software	50,468	
Sandip Foundation Nashik	(3,82,553)		Furniture & Fixture	8,29,632	
Sandip Polytechnic	22,500		Lab Equipments	5,75,174	
Shri Ram Polytechnic	(38,13,206)		Library Books	41,676	
Shri Sitanand Jha Pvt. ITI	36,439		Building	4,23,165	
SIEM	10,000		Camera	4,33,500	
SF Hostel (Sijoul)	(44,29,000)		Electrical Items	81,835	
Sandip Foundation Poly (Nashik)	6,25,000				
SITRC	4,63,307				
SIPS	7,08,269				
SIP	(14,75,000)				
SF HO (Asset TRF)	12,03,951				
SF HO (Expence TRF)	1,35,600				
SF HO (Expence TRF)	34,56,615				
SF HO (PF TRF)	6,78,434				
Sandip University (Sijoul)	(4,96,500)				
		27,56,836			
<b>Current Liabilities</b>					24,35,450
Duties & Taxes	0				
Other Current Liabilities			<b>Investments</b>		
Audit Fees Payable	1,45,847				
EPF Payable	8,79,750		<b>Current Assets</b>		
P. Tax	1,64,625		Advance to Sundry Creditors (Annexure I)	1,09,18,356	
Salary Payable	3,52,059		Security Deposits (SC & ST) (Asset)	5,00,000	
TDS Payable	28,201		Sundry Debtors	79,81,450	
Scholarship (OBC) 2015-16	30,000		Cash-in-hand	18,83,734	
Booking Fee (Advance)	6,00,000		Bank of India - 65	3,84,085	
		22,00,482	Bank of India - 538	21,476	
			HDFC Bank	30,846	
			Office Advance		
			TDS Receivable		
			Advance to creditors (Annexure II)	5,08,331	
					2,22,28,278
<b>Excess of Expenditure over Income</b>			<b>Excess of Expenditure over Income</b>		
Opening Balance	1,01,50,849		Opening Balance		
Current Period	95,55,561	1,97,06,410	Current Period		
<b>Total</b>		<b>2,46,63,728</b>	<b>Total</b>		<b>2,46,63,728</b>

For SANDIP FOUNDATION


  
**TRUSTEE**
Place: Thane  
Dated:**14 SEP 2019**

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

As per our report of even date.  
For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W


  
 Jelvis Henriques  
 Proprietor  
 M.No. 110943


**JELVIS HENRIQUES & CO**  
**CHARTERED ACCOUNTANTS**  
 C/102, Parmeshwari Paradise,  
 Opp Foodland, Majiwada,  
 Thane 400 601 # 9820524616  
 # 25398123 / 65



# Shri Nityanand Jha College of Education

Income & Expenditure for the year ended 31st March 2019

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
<b>To Salaries</b>			By Tuition Fees	2,03,07,300	
Teaching Staff Salary	48,72,120		By Admission Fee	1,06,000	
Non-Teaching Staff Salary	22,59,022	71,31,142	By Examination Fee	11,13,200	
Audit Fee		76,536	By Registration Fee	1,13,400	
Affiliation Fee		-	By Others Fee	2,55,496	
Bank Charges		3,608	By Bank Interest	8,003	
Committee Exp.		15,000	By Misc. Income	20,198	2,19,23,597
Computer & Lab Exp.		62,656			
Conveyance Exp.		4,863			
Diesel Exp.		8,48,300			
Donation Exp.		20,000			
Electricity Charge		20,320			
EPF Exp.		6,24,891			
Examination Exp.		99,395			
Freight & Cartadge		24,100			
Fuil Exp.		-			
Function Exp.		27,623			
Honorarium Exp.		1,61,440			
Lab & Workshop Exp.		2,008			
Lecture Charges		3,57,493			
Misc Exp.		46,598			
News Paper & priodical Exp.		3,416			
Office Exp.		3,00,000			
Seminar Exp.		47,431			
Postage & Courier Expenses		955			
Printing & Stationery		2,50,030			
Professional Charges		84,500			
Publicity & Advertisemenmt Exp.		62,448			
Repairing & Maintenance Expenses		1,821			
Staff Insurance Exp.		3,23,409			
Staff Welfare Exp.		57,237			
Tour & Travelling Exp.		89,755			
University Fee		12,07,300			
Advertisment Exp.		-			
Vehicle Running & Maint. Exp.		20,689			
To Depreciation		3,93,072			
To Excess of Expenditure over Income		95,55,561			
<b>Total</b>		<b>2,19,23,597</b>	<b>Total</b>		<b>2,19,23,597</b>

**For SANDIP FOUNDATION**

*Sandip*  
**TRUSTEE**

Place: Thane  
Dated:

**11 4 SEP 2019**

As per our report of even date.

For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

*Jelvis Henriques*  
Jelvis Henriques  
Proprietor  
M.No. 110943



**JELVIS HENRIQUES & CO.**  
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# 25398123 / 65

**Shri Nityanand Jha College of Education**  
Calculation of Depreciation for Financial Year 2018-19

Assets	Opening Balance as on 01.04.2018	Addition		Deletion	Total	Depreciation	Closing Balance as on 31.03..2019
		Before 30.09.2018	After 30.09.2018				
Building	4,70,183	-	-		4,70,183	47,018	4,23,165
Computer Hardware & Software	84,113	-	-		84,113	33,645	50,468
Camera	5,10,000	-	-		5,10,000	76,500	4,33,500
Electrical Items	96,277	-	-		96,277	14,442	81,835
Furniture & Fixture	9,21,813	-	-		9,21,813	92,181	8,29,632
Lab Equipment	6,76,675	-	-		6,76,675	1,01,501	5,75,174
Library Books	12,214	57,247	-		69,461	27,784	41,677
	<b>27,71,275</b>	<b>57,247</b>	<b>-</b>	<b>-</b>	<b>28,28,522</b>	<b>3,93,072</b>	<b>24,35,450</b>

**Note :**

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account



# Shri Nityanand Jha College of Education

Receipt & Payment A/c for the year ended 31st March 2019

Receipts	Amount	Amount	Payments	Amount	Amount
<b>To Balance as on 01.04.2018</b>					
Bank of India (454010210000065)	4,29,424		<b>By Current Liabilities</b>		
H.D.F.C - 50100212259572	1,05,750		Auditor Fee Payble	34,560	
Nashik (BOI - 081910110000538)	1,79,560		Salary Payble	65,17,130	
Cash In Hand	16,67,016	23,81,750	TDS Payble	44,686	
			Duties & Taxes	6,105	
			Sundry Creditors	20,01,445	86,03,926
<b>To Incomes :</b>			<b>By Fixed Assets</b>		
Fee Examination	1,000		Library Books	1,220	1,220
Fee Others	2,55,496				
Fee Tuition	14,800		<b>Current Assets</b>		
Interest	8,003	2,99,194	Loans & Advances (Asset)	2,73,444	
Misc. Income	19,895		Sundry Debtors	7,57,000	10,30,444
<b>To Expenses :</b>					
Examination Exp.	97,825	97,825	<b>Branch / Divisions</b>		
			Sandip Foundation H.O.	77,97,994	
<b>To Current Liabilities</b>			Sandip University (Sijoul)	5,50,000	
Booking B. Ed. 2018-20	6,00,000		SF - Sijoul (Hostel)	20,000	
Salary Payble	43,769		Shri Ram Polytechnic	35,43,409	
Duties & Taxes	867		Shri Sitanand Jha Pvt. ITI	2,45,000	1,21,56,403
Sundry Creditors	1,74,980	8,19,616			
<b>To Current Assets</b>			<b>By Indirect Expenses</b>		
Loans & Advances (Asset)	2,934		Bank Charges	3,608	
Sundry Debtors	2,09,35,200	2,09,38,134	Committee Exp.	15,000	
			Computer & Lab Exp.	4,610	
			Conveyance Exp.	4,863	
			Donation Exp.	20,000	
<b>To Branch / Divisions</b>			Examination Exp.	1,97,220	
Sandip Foundation H.O.	7,73,676		Freight & Cartadge Exp.	17,600	
Sandip University (Sijoul)	53,500		Honorarium Exp.	1,61,440	
Shri Ram Polytechnic	5,25,500		Lab & Workshop Exp.	248	
Shri Sitanand Jha Pvt. ITI	3,00,000	16,52,676	Misc. Exp.	610	
			News Paper & Priodical Exp.	3,416	
			Office Exp.	3,00,000	
			Postage & Courier Exp.	955	
			Printing & Stationary Exp.	10,003	
			Publicity & Advt.	54,348	
			Repair & Maint.	1,821	
			Staff Welfare Exp.	24,134	
			Tour & Travelling Exp.	58,080	
			University Fee	11,83,100	
			Vehicle Running & Maint. Exp.	16,005	20,77,061
			<b>By Closing Balance</b>		
			Bank of India (454010210000065)	3,84,085	
			H.D.F.C - 50100212259572	30,846	
			Nashik (BOI - 081910110000538)	21,476	
			Cash-in-hand	18,83,734	23,20,141
<b>Total</b>		<b>2,61,89,195</b>	<b>Total</b>		<b>2,61,89,195</b>

For SANDIP FOUNDATION

*J. H. Sandip*  
TRUSTEE

We have examined the above Receipt & Payment Account with the Cash book & vouchers relating thereto & hereby report the same to be correct.

For Jelvis Henriques & Co.  
Chartered Accountants  
Regn No. 127844W

*[Signature]*

Jelvis Henriques  
Proprietor  
M No. 110943



Place: Thane  
Dated:

14 SEP 2019

**JELVIS HENRIQUES & CO.**  
**CHARTERED ACCOUNTANTS**  
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**NOTES ON ACCOUNTS AND ACCOUNTING POLICIES**

1. These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual, in accordance with the applicable accounting standards and relevant presentational requirements.
2. The revenue and capital expenditure of the college have been incurred both from the college Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts at Mumbai. Consequently, the Receipts & Payments Accounts of the Shri Nityanand Jha college of Education prepared, only contains actual transactions from the Bank Accounts of Shri Nityanand Jha college of Education at Bihar. However the income and expenditure and Balance Sheet have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.
3. All Expenses & Income and Assets & Liabilities are certified by the Management.
4. Please also refer consolidated notes to accounts attached to consolidated balance sheet.
5. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.
6. All Assets capitalized are as per information provided & documentation maintained by management. Expenses are capitalized if they recognized over period of time and we can derive future economic benefits and expenses for the putting up the assets are also capitalized. The expenses which are purely in the nature of Repairs & Maintenance from which one cannot derive any additional future benefit, are charged to Income & Expenditure A/c. Depreciation on the building is not debited to Income and Expenditure Account as the same is debited by the trust in its own books of Accounts.
7. Admission Form Fees charged only to college students.

For JELVIS HENRIQUES & CO.  
CHARTERED ACCOUNTANTS  
Regn No. 127844W

  
Jelvis Henriques  
Proprietor



Place: Thane

Dated:

**14 SEP 2019**

For SANDIP FOUNDATION  
  
TRUSTEE

**JELVIS HENRIQUES & CO.**  
**CHARTERED ACCOUNTANTS**  
C/102, Parmeshwari Paradise,  
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